

# Account Validation

Validate bank accounts prior to sending payments

With Account Validation from Bank of America, your company will now have the ability to validate the owner or status of a bank account prior to sending ACH, Wire and Real-Time payments to your customers.

**Benefits:**



Helps prevent payments to fraudulent counterparties



Helps reduce financial and inventory losses incurred from misdirected payments



May eliminate micro deposits or pre-notifications in order to validate accounts

**How the service works**



Client transmits account information to Bank of America.



Account information is checked against a national database. The response from the database is routed to Bank of America in near real-time, and Bank of America sends a response to the client.



Client decides how to proceed with the payment based on results. In some cases, the client may have to use an alternate validation method.

**For more information**

For more information about Account Validation, contact your Bank of America representative or visit [bankofamerica.com](http://bankofamerica.com).