

Algo	When to use	Parameter	Parameter description	Default
Critical Mass	For fast, efficient execution that will complete your order as quickly as possible	Security Exchange	Allows you to select the trading venue where the order routes. Choosing "Intelligent" allows the algorithm to route to the trading venues with the highest probability of execution at a competitive price	Intelligent
		Work the Balance	Deploys an Iceberg order for the remaining balance	Yes
		Exposed %	Percentage of the original order amount exposed when "Working the Balance"	10%
GetDone		Security Exchange	Allows you to select the trading venue where the order routes. Choosing "Intelligent" allows the algorithm to route to the trading venues with the highest probability of execution at a competitive price	Intelligent
		Limit Price	Will trade up to, but not beyond, your limit price	Bid/Offer
		Include Bank Liquidity	Allows the order to interact with our internal matching engine to minimize market impact	Yes
Access	For direct market access	Security Exchange	Allows you to select where the order routes. Choosing "Intelligent" allows the algorithm to route to the trading venues with the highest probability of execution at a competitive price	Intelligent
		Limit Price	Will trade up to, but not beyond, your limit price	Bid/Offer
Tracker	To peg to the market using specific anti-gaming logic	Security Exchange	Allows you to select the trading venue where the order routes. Choosing "Primary" allows the algorithm to route the order for the highest probability of paid/given	Primary
		Follow Exchange	Allows the order to be pegged based on the price movements of trading venue of your choice	Primary
		Exposed %	Percentage of the original order amount to expose	10%
		Ticks Improve	The number of pips you want to be below/above the bid/offer	0 pips
		Stay Time	Amount of time you stay alone at the top of book	250 ms
		Reaction Time	Amount of time you wait in reaction to a change in the market price	25 ms
		Replenish Time	How long before you re-enter the market after being paid/given	25 ms
		Time Random	Randomizes stay, reaction and replenish times to avoid external gaming	20 ms
Iceberg	To methodically drip-feed your order into the market	Security Exchange	Allows you to select the trading venue where the order routes. Choosing "Intelligent" allows the algorithm to route to the trading venues with the highest probability of execution at a competitive price	Intelligent
		Limit Price	Will trade up to, but not beyond, your limit price	Bid/Offer
		Display Amount	Amount in millions of original order	0
		Exposed %	Percentage of the original order amount to expose	10%
TWAP	For scheduled, time-controlled execution that opportunistically captures spread	Security Exchange	Allows you to select the trading venue where the order routes. Choosing "Intelligent" allows the algorithm to route to the trading venues with the highest probability of execution at a competitive price	Intelligent
		Start Time	Time of day the order commences execution	Now
		End Time	Time of day the order expires	hh:mm
		Min Price	Will trade up/down to, but not beyond, your limit price	
		Max Price	Will trade up/down to, but not beyond, your limit price	
		Include Bank Liquidity	Allows the order to interact with our internal matching engine to minimize market impact	Yes
		Attempt Passive	Randomizes the time for moving from passive to mid to crossing the spread	Yes
Whisper	For silent, protected execution that leverages the entire BofAML franchise to minimize market impact	Security Exchange	Select pool I (internal matching engine) to access BofAML internal liquidity	
		Ticks Improve	Allows the user to select what percentage of the spread they want to be bid/offered at. For example, 0.0 will be the bid/offer and 0.50 at mid in our internal matching engine	0
		Max Price	If the order is a buy order, the max price corresponds to the limit price. If the order is a sell order, the max price corresponds to take profit price	
		Min Price	If the order is a buy order, the min price corresponds to take profit price. If the order is a sell order, the min price corresponds to limit price	

Supported currencies

Instinct FX pricing is available in all G10 currencies and deliverable emerging market currencies, including: CNH, CZK, HKD, HUF, ILS, MXN, PLN, RON, RUB, SGD, THB, TRY and ZAR.

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