



Impact Report: Sustainability Deposits

A Sustainability Deposit is a deposit account where funds deposited are allocated to support sustainable financing.

Sustainability Deposits finance projects across a range of Inclusive Development and Environmental Transition themes.

These themes are aligned to 12 of the 17 United Nations Sustainable Development Goals (UN SDGs), a set of universal goals to end poverty, protect the planet and ensure peace and prosperity by 2030. Classification of Bank of America's Sustainable Lending Portfolio is governed by our taxonomy control framework which aligns to the UN SDGs.

Some examples of how we are addressing the challenges outlined by the UN SDG.



As of March 31st 2021:
 Total Sustainable Lending Portfolio \$59.2 bn.
 Bank of America's Sustainable Finance activities cover a wide range of social and environmental themes with the below distribution.

- Tax equity for renewables**
 - Top tax equity investor in the U.S. since 2015
 - Energy portfolio end of 2020 was approximately \$10.1 billion
 - Investments contributed to the development of approx. 17% (33GW) of total installed renewable wind and solar energy capacity in the U.S.
- Community Development Financial Institutions (CDFI) lending**
 - Originated over \$394 million in loans and investments as part of our more than \$1.8 billion portfolio in 256 CDFIs to finance affordable housing, economic development projects, small businesses, health care centers, charter schools; other community facilities and services.
- Affordable homeownership**
 - Surpassed initial commitment of \$5 billion in February 2021
 - Tripled Bank of America Community Homeownership Commitment® to \$15 billion through 2025, aiming to help more than 60,000 low- and moderate-income (LMI) individuals and families purchase a home
 - Initiative helped nearly 21,000 individuals and families purchase a home and \$180+ million in down payment and closing cost grants since 2019.
- Community Development Banking**
 - Provided record \$5.87 billion in loans, tax credit equity investments and other real estate development solutions through \$3.62 billion in debt commitments; \$2.25 billion in investments to help build strong, sustainable communities by financing affordable housing and economic development across the country
 - 2005-2020 financed 215,000+ affordable housing units.



Note: Environmental/Social Multi-Theme refers to the project aligning to more than one Sustainability Deposit Goal.

The sustainability deposit account is a commercial deposit account product offered by Bank of America N.A. ("BANA") at specified branches and is not a financial instrument, structured deposit or form of security. There is no legal, regulatory or market definition of or standardized criteria for what constitutes a 'sustainability deposit' or 'sustainable lending portfolio'. The sustainability deposit account is not linked directly to the performance of the sustainable lending portfolio. The sustainable lending portfolio comprises a portfolio of assets and projects which have been selected exclusively by BANA in line with its own proprietary determination of sustainability criteria and are not committed to any specific external ESG theme or project. The ability of BANA to verify such criteria may be limited by the integrity of the sustainability data available in respect of the underlying constituents at the relevant point in time and the status and evolution of global laws, guidelines and regulations in relation to the tracking and provision of such sustainability data. Legislative and non-governmental developments in respect of sustainability linked financial products are numerous and continue to evolve. BANA accepts no responsibility for, and makes no representation that using amounts deposited in sustainability deposit accounts to support its sustainable lending portfolio will assist you in meeting any of such current or future ESG (or equivalent) objectives. BANA will take reasonable steps to ensure that amounts deposited in sustainability deposit accounts are used to support its sustainable lending portfolio, but it reserves the right to manage the sustainability deposit accounts in accordance with its usual liquidity practices and to reallocate deposits in its sole discretion where it considers it necessary to do so as a result of adverse market conditions (including but not limited to changes to the legal and regulatory framework applicable to it) or where the sustainable lending portfolio is already sufficiently funded. The information set out in this document does not constitute a recommendation of BANA or amount to investment advice.

"Bank of America" is the marketing name used by certain of the Global Banking and Global Markets businesses of Bank of America Corporation. Lending, other commercial banking activities, and trading in certain financial instruments are performed globally by banking affiliates of Bank of America Corporation, including Bank of America, N.A., Member FDIC. © 2021 Bank of America Corporation. All rights reserved. #3516778