

Payment Fraud

Would you be fooled?

THE SCAM

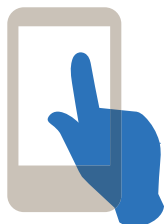
Phishing

- Employees are lured to click on a link or attachment
- Malware downloaded
- Crook gets access to everything from user credential to emails



Masquerading

- Email sent pretending to be from an executive, issuing instructions on payments
- Crook tells the person to keep it confidential



WHAT TO DO

IT=your first line of defense

- Don't ignore suspicious emails

Email or call: IT HELPDESK

Keeping you safe

• Be aware

Be wary of any urgent or confidential requests. If something looks fishy to you, it probably is. No alert is considered unnecessary.

• Think before replying

Never “reply” to the email containing a suspicious request. That opens the door to the fraudster. Using a slightly altered executive email address is a tactic commonly used by crooks.

• Authenticate

Validate by phone any beneficiary or address changes from vendors. Or ask another person at the company to create a new email to confirm the change.

• Get two okays

No matter the size of the company, dual authorization should, at a minimum, be implemented for certain transactions.

• Alert your bank

It's essential to tell banks so proper action is taken to stop the wire or prevent more wires from being sent inappropriately.

• Remove the dirty PC

Once a machine is compromised, take it off the company's network until it's been cleaned of malware.

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