

13 November, 2017

Cards Services Questions and Answers on the Proposed Merger of Bank of America Merrill Lynch International Limited and Bank of America Merrill Lynch International DAC.

Will I receive a new card as a result of the change?

No, your existing card will continue to work up until its expiry date.

What changes will I see to my service as a result of this change?

None. Your card programme will operate in exactly the same way as it does today.

Will I need to change any payment instructions?

No. Any existing direct debits will remain in place and continue to operate the same as today. Any payments made to BofAML's current bank accounts, or debit card payments will also remain unchanged.

Is the Interchange Fee Regulation still valid as a result of this change?

Yes. BAMLI DAC is an Irish incorporated credit institution and is subject to EU Regulations including the Interchange Fee Regulation.

Will I have to sign a new agreement?

No, the transfer of your card programme to BAMLI DAC will happen automatically and you do not need to sign any new agreements.

Will there be any changes to how foreign exchange fees are charged?

No, although the issuance of your card programme will transfer to an Irish bank, there will be no changes as to how foreign exchange fees are calculated.

Will my cards still be accepted abroad?

Yes, there will be no changes to the acceptance or usage of cards.

Will the law governing my contract change?

No, the law governing your agreement with BofAML will remain unchanged.