

Deposit Guarantee Scheme Depositor Information Sheet

Basic Information about the protection of your eligible deposits under
the Deposit Guarantee Scheme

Eligible deposits in Bank of America Merrill Lynch International D.A.C are protected by:	The Deposit Guarantee Scheme (DGS) ⁽¹⁾
Limit of protection:	€100,000 per depositor per credit institution ⁽²⁾
If you have more eligible deposits at the same credit institution:	All your eligible deposits at the same credit institution are 'aggregated' and the total is subject to the limit of €100,000 ⁽²⁾
If you have a joint account with other person(s):	The limit of €100,000 applies to each depositor separately ⁽³⁾
Reimbursement period in case of credit institution's failure:	20 working days ⁽⁴⁾
Currency of reimbursement:	Euro or, for branches of Irish credit institutions operating in another Member State of the EEA, the currency of that Member State
To contact Bank of America Merrill Lynch International D.A.C for enquiries relating to your account:	Please contact your Servicing Team at Bank of America Merrill Lynch International D.A.C: 26 Elmfield Road, Bromley, Kent, BR1 1LR Email: emeaservicingcorporate@bankofamerica.com
To contact the CBI for further information on compensation:	Central Bank of Ireland New Wapping Street North Wall Quay Dublin 1 Email: info@depositguarantee.ie
More information:	www.depositguarantee.ie

Additional information

1) Scheme responsible for the protection of your deposit

Your deposit is covered by a statutory deposit guarantee scheme (the Deposit Guarantee Scheme). If insolvency of your credit institution should occur, your eligible deposits would be repaid up to €100,000.

2) General limit of protection

If a covered deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by the Deposit Guarantee Scheme. This repayment covers at maximum €100,000 per credit institution. This means that all eligible deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with €90,000 and a current account with €20,000, he or she will only be repaid €100,000.

In some cases eligible deposits which are categorised as “temporary high balances” are protected above €100,000 (up to a limit of €1 million) for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events which include:

- a) certain transactions relating to the purchase, sale or equity release by the depositor in relation to a private residential property;
- b) sums paid to the depositor in respect of insurance benefit/policy, personal injury, disability or incapacity benefits, wrongful conviction, unfair dismissal, redundancy and retirement benefits;
- c) the depositor’s marriage or civil partnership;
- d) the depositor’s divorce, judicial separation or dissolution of civil partnership;
- e) sums paid to the depositor in respect of benefits payable on death, claims for compensation in respect of a person’s death or a legacy or distribution from the estate of a deceased person.

More information can be obtained under www.depositguarantee.ie

3) Limit of protection for joint accounts

In case of joint accounts, the limit of €100,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of €100,000.

4) Reimbursement

The responsible statutory deposit guarantee scheme is the Deposit Guarantee Scheme, Central Bank of Ireland, New Wapping Street, North Wall Quay, Dublin 1.

Tel: 1890 777 777, Email: info@depositguarantee.ie

Website: www.depositguarantee.ie.

It will repay your eligible deposits (up to €100,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the Deposit Guarantee Scheme cannot make the repayable amount available within 7 working days, it will, until 31 December 2023, ensure that depositors will be given access to an appropriate amount of their covered deposits to cover the cost of living within 5 working days of a request from the depositor concerned. Again, there are specific exceptions to this obligation. Access to the appropriate amount will only be made on the basis of data held by the Deposit Guarantee Scheme or data provided by the credit institution concerned.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme (as the time to claim reimbursement may be barred after a certain time limit). Further information can be obtained at www.depositguarantee.ie

Other important information

In general, all retail depositors and businesses are covered by the Deposit Guarantee Scheme. Exceptions for certain deposits are stated on the website of the Deposit Guarantee Scheme. Your credit institution will also inform you, on request, whether certain products are covered or not. If deposits are eligible, the credit institution shall also confirm this on the statement of account.

Exclusions List

A deposit is excluded from protection under the Deposit Guarantee Scheme if:

1. The depositor and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements.
2. The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
3. It is a deposit made by a depositor which is one of the following:
 - credit institution
 - financial institution
 - investment firm
 - insurance undertaking
 - reinsurance undertaking
 - collective investment undertaking
 - pension scheme or retirement fund (other than a small self-administered pension scheme)
 - public authority

For further information about exclusions, refer to the
DGS website at www.depositguarantee.ie